



Where businesses prosper – Supporting the Growth of New Business Ventures Since 1997

SFBI Mission

The Santa Fe Business Incubator helps local entrepreneurs grow successful businesses. These emerging companies create new jobs, increase our tax base and diversify our economy, enhancing the quality of life for all in our community.

About SFBI

Though the term 'business incubator' gained popularity in the media in the late 1990s, the model traces its history back to the 1950s. Currently SFBI is one of more than 1,400 incubators in the United States, up from 12 in 1980. SFBI is a member of International Business Innovation Association (INBIA) which currently estimates that there are about 7,000 business incubators worldwide. SFBI has been recognized for its excellence by INBIA as recently as 2015, receiving its "Incubator Innovation Award" for SFBI's Eureka Effect program.

In 1995, the current location of the Santa Fe Business Incubator (SFBI) was 3.25 acres of weeds providing no positive economic impact for the community. Fortunately, the City of Santa Fe and the Santa Fe Chamber of Commerce, with foresight and vision, recognized the potential of building and supporting a business incubator. Over the next two years, thanks to their leadership, what had been just a concept became a reality. The original 10,000 square foot Incubator facility opened in December 1997 and based on its early success was expanded to 30,000 square feet in 2002 and again renovated with the addition of the BioLab in 2014. SFBI has been fortunate that Marie Longserre, President and CEO of the Santa Fe Business Incubator, participated in the groundbreaking ceremony in 1997 and has guided the fundraising and expansion of the facility and program ever since. Under her leadership, SFBI became the first New Mexico Certified Business Incubator under New Mexico Economic Development Department's Business Incubator Certification Program in January 2006.

The Santa Fe Business Incubator, a 501(c) (3) corporation, is now a leader in economic development in the community and a fountainhead of job creation. Ms. Longserre is currently supported in realizing the mission of SFBI by a dedicated Board of Directors and staff as well as large network of advisors, partners, collaborators, and stakeholders.

Through individualized client services, a professional workplace, and well-structured partnerships with the business community and other economic development organizations, SFBI has emerged as a cornerstone of economic development activity in Santa Fe and Northern New Mexico. SFBI serves an average of 17 firms annually that currently represent over **140 jobs, \$8 million in revenues** and bringing in more than **\$2.6 million in investment**. The **125+ companies** who have participated to date have created over **1,000 jobs**, generate an average of \$27 million in annual direct revenues, increased the tax base yearly by over \$3 million, helped to diversify the economy, and provided new career opportunities for the citizens of our community.

In addition to programs specifically created for clients of the Santa Fe Business Incubator, SFBI enhances its mission by **supporting entrepreneurialism in the larger community**. With its partners and collaborators SFBI designs, hosts, and facilitates programs and events for entrepreneurial businesses of the Santa Fe area which serve more than 6,500 people each year.